

## Message Text

UNCLASSIFIED

PAGE 01 SEOUL 03904 021008Z

44

ACTION OPIC-06

INFO OCT-01 EA-10 ISO-00 EB-07 AID-05 OMB-01 TRSE-00 /030 W  
----- 013320

R 020901Z JUN 75

FM AMEMBASSY SEOUL

TO SECSTATE WASHDC 0394

UNCLAS SEOUL 3904

E.O. 11652: N/A

TAGS: EINV, EFIN, KS

SUBJ: SAM YANG BAKER TANK TERMINAL CO., LTD.

REF: A) SEOUL 3535

B) PERKINS TO VICK LETTER, 20 MAY 75

C) STATE 124802

DEPT PASS OPIC

1. EMBASSY COMMENTS ON LOCAL PARTNER AND EVALUATION OF  
SUBJECT PROJECT CONTAINED IN REFS A AND B RESPECTIVELY.

2. NEW LOCK FACILITIES AT INCHON HARBOR COMPLETED AND  
DEDICATED 12 MAY 1974. NEW LOCKS WHICH ENABLE HARBOR  
FACILITIES TO BE USED TWENTY FOUR HOURS A DAY INSTEAD  
OF SOLELY AT HIGH TIDE, INCREASED HARBOR CARGO HANDLING  
CAPACITY FROM ONE POINT FOUR MILLION TONS PER YEAR TO  
SIX POINT TWO MILLION TONS PER YEAR.

3. ROKG IS RECIPIENT OF DOLS SIXTEEN POINT THREE MILLION  
ADB LOAN WHICH IS BEING USED FOR PURCHASE OF NEW TUGS, HARBOR  
CONTROL EQUIPMENT AND CARGO HANDLING AND STORAGE EQUIPMENT  
WHICH IS BADLY NEEDED. NEW FACILITIES SHOULD BE COMPLETELY  
ESTABLISHED BY END OF YEAR AND INCHON HARBOR CAN THEN BE  
CONSIDERED "FIRST CLASS".  
SNEIDER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PROGRAMS (PROJECTS), LOAN AGREEMENTS, INVESTMENT GUARANTEES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 02 JUN 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975SEOUL03904  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750191-1015  
**From:** SEOUL  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750689/aaaaddpx.tel  
**Line Count:** 51  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION OPIC  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 SEOUL 3535  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** greeneet  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 14 FEB 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <14 FEB 2003 by PhilliR0>; APPROVED <22 JAN 2004 by greeneet>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
06 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** SAM YANG BAKER TANK TERMINAL CO., LTD.  
**TAGS:** EINV, EFIN, BPRO, KS, SAM YANG BAKER TANK TERMINAL CO  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006